

# Press Release

Date: 03/06/2012, For immediate release

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## **SHUAA Capital appoints Steffen Schubert and John Blanthorne to the Board of Gulf Finance**

SHUAA Capital, the leading financial services institution in the GCC region, announced today that it has appointed Mr. Steffen Schubert and Mr. John Blanthorne to the Board of Directors of its wholly owned lending business, Gulf Finance Corporation PSJC ('GFC') with immediate effect.

His Highness Sheikh Maktoum Hasher Al Maktoum, Executive Chairman of SHUAA Capital and Chairman of Gulf Finance said: "These Board appointments bring significant international board room experience as well as a deep understanding of building out financial services businesses in both developed and emerging markets. Their advice will be invaluable as we institutionalize GFC in anticipation of its expansion."

Mr Schubert is a Chartered Director of the Institute of Directors (IOD) in the UK and serves as a non Executive Director on multiple boards throughout Europe and the Middle East. Previously, Mr Schubert was CEO of the Dubai International Financial Exchange. John Blanthorne is an experienced international financial services expert, having completed 35 years with HSBC Bank throughout Europe, the Middle East, Asia and the Pacific region. Mr Blanthorne is currently a Director of two banks in East Africa.

GFC, a wholly owned subsidiary of SHUAA Capital, established over 14 years ago is a Finance company with a focus on small and medium sized enterprises. GFC specializes on lending within the power, oil and gas, healthcare, manufacturing and logistics sectors, and is a leading financial services provider in the UAE.

The full board of Directors comprises; His Highness Sheikh Maktoum Hasher Al Maktoum, Chairman of the Board; Dr Sabah al-Binali, Vice Chairman; and Board members; Hesham Al Qassim, Steffen Schubert and John Blanthorne.

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**About SHUAA Capital psc:** Since 1979, SHUAA Capital has played a prominent role in shaping the financial services landscape of the GCC and will continue to be at the vanguard of regional integration into global financial markets. SHUAA Capital maintains a leadership position in Investment Banking, Asset Management, Brokerage, Private Equity, and Lending. Headquartered in Dubai, in the United Arab Emirates, SHUAA Capital has a regional presence with offices in Abu Dhabi, Riyadh, Jeddah, and Doha. Embedded in the dynamic economic environment of the Gulf Cooperation Council, SHUAA Capital provides a broad range of financial services to corporations, governments, institutional clients, and high net worth individuals. [www.shuaacapital.com](http://www.shuaacapital.com)

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