

SHUAA Capital well placed to support companies seeking local listing under new decree

- *SHUAA Capital welcomes decree as a gamechanger for local stock markets*
- *With track record of advising on over AED 50 billion of IPOs to date, SHUAA Capital is well placed to capitalise on potential new mandates*
- *Ready to provide underwriting as required to help companies raise capital and quickly abide by new regulations*

United Arab Emirates, 31 January 2021: SHUAA Capital psc (DFM: SHUAA), the leading asset management and investment banking platform in the region, welcomes the decree issued by His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President and Prime Minister of UAE and Ruler of Dubai, requiring all joint stock companies to list their stocks in local securities exchanges in Dubai, whenever the conditions stipulated in the decree apply and in accordance with the rules of the local markets, within a period not exceeding 12 months from the date of the implementation of the decree.

SHUAA Capital, the oldest investment bank in the Middle East region, established in 1979, has been a pioneer in the UAE's capital markets, to date taking a lead role in 22 IPOs valued in excess of AED 50 billion. It has recently also become active in the issuance of regional corporate fixed income bonds and Sukuks.

SHUAA Capital's in-depth experience and demonstrable track record of working with the relevant regulatory bodies in the UAE is the natural outcome of taking part in most of the landmark IPOs on the UAE's stock exchanges. SHUAA Capital looks forward to supporting UAE corporates looking to list on the local stock exchanges in compliance with this decree.

Commenting on the announcement, Jassim Alseddiqi, Group Chief Executive Officer of SHUAA Capital, said: *"SHUAA Capital has an enviable track record as a leading financial advisor to UAE and international corporates. We are ready to provide listing and underwriting services to corporates seeking to list on our local exchanges. We believe this to be a long-term positive for corporates, which will benefit from the numerous advantages of a public listing - including enhanced reputation and access to capital. Furthermore, we believe this has the potential to be a game-changer for the country's capital markets, setting them firmly on an exciting new growth path."*

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About SHUAA Capital psc

SHUAA Capital psc (DFM: SHUAA) is a leading asset management and investment banking platform, with c. USD 14 billion in assets under management and with offices throughout the Middle East and the United Kingdom. SHUAA Capital psc is recognized for its strong track record and pioneering approach to investing through a differentiated, innovative and global product offering focused on public and private markets, debt and real estate.

The asset management segment, one of the region's largest, manages real estate funds and projects, investment portfolios and funds in the regional equities, fixed income and credit markets; it also provides investment solutions to clients, with a focus on alternative investment strategies. The investment banking segment provides corporate finance advisory, transaction services, private placement, public offerings of equity and debt securities, while also creating market liquidity on OTC fixed income products. The firm is regulated as a financial investment company by the Emirates Securities and Commodities Authority.

To learn more about SHUAA Capital, please visit:

- Website: www.shuaa.com
- Twitter: https://twitter.com/SHUAA_Capital
- LinkedIn: <https://www.linkedin.com/company/shuaa-capital>

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This document contains forward-looking statements. Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are based only on our current beliefs, expectations and assumptions regarding the future of our business, future plans and strategies, projections, anticipated events and trends, the economy and other future conditions. Forward-looking statements can be identified by words such as: "anticipate," "aspire," "intend," "plan," "goal," "objective," "seek," "believe," "project," "estimate," "expect," "forecast," "strategy," "target," "trend," "future," "likely," "may," "should," "will" and similar references to future periods.

Examples of forward-looking statements include, among others, statements we make regarding:

- *Expected operating results, such as revenue growth and earnings.*
- *Anticipated levels of expenditures and uses of capital*
- *Current or future volatility in the capital and credit markets and future market conditions.*

Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of our control. Our actual results and financial condition may differ materially from those indicated in the forward-looking statements. Therefore, you should not rely on any of these forward-looking statements. Important factors that could cause our actual results and financial condition to differ materially from those indicated in the forward-looking statements include, among others, the following: Our ability to maintain adequate revenue levels and cost control; economic and financial conditions in the global markets and regional markets in which we operate, including volatility in interest rates, commodity and equity prices and the value of assets; the implementation of our strategic initiatives, including our ability to effectively manage the redeployment of our balance sheet and the expansion of our strategic businesses; the reliability of our risk management policies, procedures and methods; continued volatility in the capital or credit markets; geopolitical events; developments and changes in laws and regulations, including increased regulation of the financial services industry through legislative action and revised rules and standards applied by our regulators.

Any forward-looking statement made by us in this document and presentation is based only on information currently available to us and speaks only as of the date on which it is made. No representation or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this document. We undertake no obligation to publicly update any forward-looking statement whether as a result of new information, future developments or otherwise.