

## **SHUAA Capital secures two awards on back of strong 2020**

*SHUAA named Asset Management Company of the Year and also Best Investment Bank in MENA at the Global Banking & Finance Awards 2020*

**United Arab Emirates, February 21, 2021: SHUAA Capital psc (DFM: SHUAA)**, the leading asset management and investment banking platform in the region, announces that it has won two awards at the **Global Banking & Finance Awards 2020**, "**Asset Management Company of the Year**" and "**Best Investment Bank in MENA**".

The "**Asset Management Company of the Year**" award reflects a highly active year for the Group's asset management business which launched a number of innovative new funds last year as part of its focus on building permanent capital vehicles to enhance earnings visibility. New launches in 2020 include the SHUAA Financing Opportunities Fund and three other innovative funds launched in Abu Dhabi Global Market (ADGM) under an Incorporated Cell Company (ICC) Fund Platform. More recently, SHUAA also launched Thalassa Investments LP, a Cayman Islands domiciled fund that invests in and manages the complex debt buyout of Stanford Marine Group, one of the Middle East leading offshore services companies.

Meanwhile, the "**Best Investment Bank in MENA**" award recognises SHUAA's investment banking achievements in 2020, which include supporting USD 685 million of debt capital markets issuance and providing additional support to corporates through specialized restructuring solutions, as well as providing free advisory services and financial packages to small and medium enterprises (SMEs) in the face of global pandemic challenges.

**Jassim Alseddiqi, Group Chief Executive Officer of SHUAA Capital** said, "SHUAA has positioned itself strongly during the recent challenges of the global pandemic thanks to our clear strategy for long-term growth. While other players in the market were in retreat, we had the will and the ability to continue to provide financing and specialized solutions to corporates, as well as introduce new innovative investment vehicles which will grow our recurring income over the long-term. These awards validate our continued success in providing pioneering, best-in-class solutions to our clients, as well as the strong momentum across our business and an exciting pipeline of investment opportunities for which SHUAA is known."

SHUAA had recently announced its preliminary financial results for FY 2020, in which the Group doubled its profit year-on-year - with a net profit of AED 125 million in FY 2020, up from AED 47 million in 2019.

Global Banking and Finance Review is a leading financial platform that publishes analysis, opinion, news and reviews from the world of finance, reaching over 3 million readers annually. The magazine's annual awards program is one of the most

anticipated, recognizing innovation, change and achievement in the world of banking and finance.

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## About SHUAA Capital psc

SHUAA Capital psc (DFM: SHUAA) is a leading asset management and investment banking platform, with c. USD 14 billion in assets under management. SHUAA Capital psc is recognized for its strong track record and pioneering approach to investing through a differentiated, innovative and global product offering focused on public and private markets, debt and real estate.

The asset management segment, one of the region's largest, manages real estate funds and projects, investment portfolios and funds in the regional equities, fixed income and credit markets; it also provides investment solutions to clients, with a focus on alternative investment strategies. The investment banking segment provides corporate finance advisory, transaction services, private placement, public offerings of equity and debt securities, while also creating market liquidity on OTC fixed income products. The firm is regulated as a financial investment company by the Securities and Commodities Authority.

To learn more about SHUAA Capital, please visit:

- Website: [www.shuaa.com](http://www.shuaa.com)
- Twitter: [https://twitter.com/SHUAA\\_Capital](https://twitter.com/SHUAA_Capital)
- LinkedIn: <https://www.linkedin.com/company/shuaa-capital>
- Facebook: <https://www.facebook.com/SHUAA.Capital.psc>

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*This document contains forward-looking statements. Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are based only on our current beliefs, expectations and assumptions regarding the future of our business, future plans and strategies, projections, anticipated events and trends, the economy and other future conditions. Forward-looking statements can be identified by words such as: "anticipate," "aspire," "intend," "plan," "goal," "objective," "seek," "believe," "project," "estimate," "expect," "forecast," "strategy," "target," "trend," "future," "likely," "may," "should," "will" and similar references to future periods.*

*Examples of forward-looking statements include, among others, statements we make regarding:*

- *Expected operating results, such as revenue growth and earnings.*
- *Anticipated levels of expenditures and uses of capital*
- *Current or future volatility in the capital and credit markets and future market conditions.*

*Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of our control. Our actual results and financial condition may differ materially from those indicated in the forward-looking statements. Therefore, you should not rely on any of these forward-looking statements. Important factors that could cause our actual results and financial condition to differ materially from those indicated in the forward-looking statements include, among others, the following: Our ability to maintain adequate revenue levels and cost control; economic and financial conditions in the global markets and regional markets in which we operate, including volatility in interest rates, commodity and equity prices and the value of assets; the implementation of our strategic initiatives, including our ability to effectively manage the redeployment of our balance sheet and the expansion of our strategic businesses; the*

*reliability of our risk management policies, procedures and methods; continued volatility in the capital or credit markets; geopolitical events; developments and changes in laws and regulations, including increased regulation of the financial services industry through legislative action and revised rules and standards applied by our regulators.*

*Any forward-looking statement made by us in this document and presentation is based only on information currently available to us and speaks only as of the date on which it is made. No representation or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this document. We undertake no obligation to publicly update any forward-looking statement whether as a result of new information, future developments or otherwise.*

*Please remember that past performance may not be indicative of future results.*