

SHUAA Capital Appoints Two New Board Members

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Dubai – 5 September 2009: SHUAA Capital ('SHUAA') today announces that its Board of Directors has appointed Mr. Sameer Al Ansari and Mr. Martin Angle to the Board. Mr. Al Ansari is also the new Chief Executive Officer of SHUAA. Mr. Angle will be a non-executive director.

The new directors will replace Mr. Hussein Jassem Al Nouwais and HH Sheikha Hanadi Bint Nasser Bin Khaled Al Thani whose resignations were announced earlier this week.

Mr. Majid Saif Al Ghurair, Chairman of the Board of Directors of SHUAA Capital commented: "We welcome Mr. Sameer Al Ansari and Mr. Martin Angle to our Board. They both have vast experience in international investment which will be invaluable to the Board. The Board believes that these new appointments will support the firm in continuing to hold leading market positions in each of its five core businesses and further build on its strong brand and reputation throughout the GCC region."

He continued: "We would like to thank Mr. Hussein Jassem Al Nowais and Sheikha Hanadi Bint Nasser Bin Khaled Al Thani for their extensive contributions, continued dedication and valued support over the tenor of their service."

Sameer Al Ansari

Mr. Al Ansari qualified as a chartered accountant in 1987 and is a Fellow of the Institute of Chartered Accountants in England & Wales. He holds an Honours degree in Accounting & Financial Management and a Diploma in Industrial Studies from Loughborough University, England. Mr. Al Ansari was previously Group Chief Financial Officer for The Executive Office of His Highness Sheikh Mohammed Bin Rashid Al Maktoum and most recently was Chief Executive Officer of Dubai International Capital.

Sameer Al Ansari remains as Executive Chairman of Dubai International Capital and is also a board member of various companies including Dubai Holding, Travelodge, Sama Dubai and the Dubai International Financial Centre.

Martin Angle

During his career, Mr. Angle has held senior executive positions in investment banking, industry and most recently private equity where he was an Operational Managing Director of Terra Firma Capital Partners.

Martin Angle holds a number of other non-executive positions on Boards including Savills plc, a leading international property advisor; JSC Severstal, one of the world's largest steel producers, the Chairmanship of The National Exhibition Group in the UK; and the Chairmanship of Celerant Consulting, a leading international, operational management consultancy.