

SHUAA Capital appointed Advisor to 500 Startups' Falcons 1 Fund

- SHUAA will be represented by Jassim Alseddiqi, to advise the Falcons 1 fund on financing and exit strategies
- The appointment further strengthens SHUAA's links with 500 Startups, the most active early stage venture capital firm globally

United Arab Emirates, 18 October 2020: SHUAA Capital psc (DFM: SHUAA), the leading asset management and investment banking platform in the region, has been appointed by 500 Startups, the most active early stage venture capital firm globally, as Advisor to its Falcon 1 fund in MENA (500 Falcons, L.P.). SHUAA will be represented by its Chief Executive Officer, Jassim Alseddiqi.

SHUAA, under Jassim's leadership, will focus its support on advising 500 Startups' Falcons 1 portfolio companies in financing and exit strategies, as the firm's MENA fund nears the end of its deployment.

Jassim Alseddiqi, Chief Executive Officer of SHUAA, added, "500 Startups is a powerhouse in MENA with a unique global platform that has contributed significantly to the startup ecosystem. Having built a deep network of investors and investments across MENA with SHUAA, I look forward to guiding and collaborating with founders to take their businesses to the next level, whether through further development or exit strategies. SHUAA is keen on building on our VC and Technology sector investments and exposure, and we are proud to align ourselves with world-class institutions such as 500 Startups."

Courtney Powell, Chief Operating Officer of 500 Startups, said "We are thrilled to have SHUAA and Jassim with us as we prepare for the next phase of 500 in MENA. As a seasoned asset manager and executive, he brings a wealth of experience, and his service and mentorship will be invaluable to our portfolio founders."

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About SHUAA Capital psc

SHUAA Capital psc (DFM: SHUAA) is a leading asset management and investment banking platform, with c. USD 13 billion in assets under management and with offices throughout the Middle East and the United Kingdom. SHUAA Capital psc is recognized for its strong track record and pioneering approach to investing through a differentiated, innovative and global product offering focused on public and private markets, debt and real estate.

The asset management segment, one of the region's largest, manages real estate funds and projects, investment portfolios and funds in the regional equities, fixed income and credit markets; it also provides investment solutions to clients, with a focus on alternative investment strategies. The investment banking segment, mandated to lead several sukuk issuances for a total of more than USD 600 million during the past year and a half, provides corporate finance advisory, transaction services, private placement, public offerings of equity and debt securities, and structured products, while also creating market liquidity on OTC fixed income products. The firm is regulated as a financial investment company by the Emirates Securities and Commodities Authority.

To learn more about SHUAA Capital, please visit:

1. Website: www.shuaa.com
2. Twitter: https://twitter.com/SHUAA_Capital
3. LinkedIn: <https://www.linkedin.com/company/shuaa-capital>

About 500 Startups

500 Startups is one of the most active global early stage venture capital firms. Since its inception in 2010, it has invested in over 2,400 companies across 77 countries. Its 140-plus team members are located in more than 17 countries to support 500 Startups' global portfolio. Notable investments include Credit Karma, Canva, Talkdesk, Intercom, GitLab, Grab, and Bukalapak.

It also helps develop innovation ecosystems by supporting startups and investors through accelerator and educational programs, events, and partnerships with corporations and governments around the world.

Cautionary Statement Regarding Forward-Looking Information:

This document contains forward-looking statements. Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are based only on our current beliefs, expectations and assumptions regarding the future of our business, future plans and strategies, projections, anticipated events and trends, the economy and other future conditions. Forward-looking statements can be identified by words such as: "anticipate," "aspire," "intend," "plan," "goal," "objective," "seek," "believe," "project," "estimate," "expect," "forecast," "strategy," "target," "trend," "future," "likely," "may," "should," "will" and similar references to future periods.

Examples of forward-looking statements include, among others, statements we make regarding:

1. *Expected operating results, such as revenue growth and earnings.*
2. *Anticipated levels of expenditures and uses of capital*
3. *Current or future volatility in the capital and credit markets and future market conditions.*

Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of our control. Our actual results and financial condition may differ materially from those indicated in the forward-looking statements. Therefore, you should not rely on any of these forward-looking statements. Important factors that could cause our actual results and financial condition to differ materially from those indicated in the forward-looking statements include, among others, the following: Our ability to maintain adequate revenue levels and cost control; economic and financial conditions in the global markets and regional markets in which we operate, including volatility in interest rates, commodity and equity prices and the value of assets; the implementation of our strategic initiatives, including our ability to effectively manage the redeployment of our balance sheet and the expansion of our strategic businesses; the reliability of our risk management policies, procedures and methods; continued volatility in the capital or credit markets; geopolitical events; developments and changes in laws and regulations, including increased regulation of the financial services industry through legislative action and revised rules and standards applied by our regulators.

Any forward-looking statement made by us in this document and presentation is based only on information currently available to us and speaks only as of the date on which it is made. No representation or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this document. We undertake no obligation to publicly update any forward-looking statement whether as a result of new information, future developments or otherwise.