

SHUAA Capital launches support package for UAE technology SMEs directly impacted by COVID-19

- Interest-free loans to be available through regulated partners
- Business advisory services to be provided free of charge by SHUAA financial, economic and sector experts

United Arab Emirates, 26 April 2020: SHUAA Capital psc (DFM: SHUAA), the leading asset management and investment banking platform in the region, announced it will provide free expert advisory services and interest-free loans through regulated partners to support UAE-based small and mid-sized technology enterprises (SMEs) that have been directly impacted by COVID-19.

In alignment with the UAE government's support and relief measures, the financial package aims to help provide the capital and expert guidance tech SMEs will need to emerge from COVID-19 on a healthy footing.

SHUAA's regulated partners will provide the interest-free loans, while SHUAA sector experts in manufacturing, logistics, construction, healthcare, travel and tourism, retail and real estate will offer free advisory services. To be considered for the support, the tech SMEs need to be active and demonstrate how they have been impacted by COVID-19. Companies interested in learning more about the support package should contact sme_aid@shuaa.com.

Jassim Alseddiqi, Chief Executive Officer of SHUAA Capital psc, said: *"SHUAA Capital is committed to helping build a sustainable and investable private sector in the UAE, fostering economic growth and prosperity for future generations. Small and mid-sized technology companies are an integral part of the UAE's economy and society and will spearhead our country's post COVID-19 economic recovery. Our support package will help empower those firms to continue to create innovative products and services in key sectors for our nation."*

According to the UAE Ministry of Economy, SMEs represent more than 94 per cent of the total number of companies operating in the UAE, employing about 86 per cent of the country's private sector workforce and generating 52 per cent of the non-oil GDP. Tech SMEs leveraging cloud computing and storage, artificial intelligence, machine learning, blockchain and the Internet of Things within strategic sectors such as education, construction, logistics, healthcare, eCommerce, agriculture and finance have been key drivers of this development.

Ends

Press Contact

SHUAA Capital psc

Hani El Abid

Head of Marketing and Communications

Tel: +971 4 330 3600

Email: helabid@shuaa.com

ASDA'A BCW

Tarek Zahnan

Account Director

Tel: +971 4 450 7600

Email: Tarek.zahnan@bcw-global.com

About SHUAA Capital psc

SHUAA Capital psc (DFM: SHUAA) is a leading asset management and investment banking platform, with c. US\$14 billion in assets under management and with offices throughout the Middle East and the United Kingdom. It was created through the merger in August 2019 of Abu Dhabi Financial Group (ADFG) and SHUAA Capital. SHUAA Capital psc is recognized for its strong track record and pioneering approach to investing through a differentiated, innovative and global product offering focused on public and private markets, debt and real estate.

The asset management segment, one of the region's largest, manages real estate funds and projects, investment portfolios and funds in the regional equities, fixed income and credit markets; it also provides investment solutions to clients, with a focus on alternative investment strategies. The investment banking segment, mandated to lead several sukuk issuances for a total of more than US\$500 million in the past 12 months, provides corporate finance advisory, transaction services, private placement, public offerings of equity and debt securities, and structured products, while also creating market liquidity on OTC fixed income products. The firm is regulated as a financial investment company by the Emirates Securities and Commodities Authority.

To learn more about SHUAA Capital, please visit:

- Website: www.shuuaa.com
- Twitter: https://twitter.com/SHUAA_Capital
- LinkedIn: <https://www.linkedin.com/company/shuuaa-capital>

Cautionary Statement Regarding Forward-Looking Information:

This document contains forward-looking statements. Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are based only on our current beliefs, expectations and assumptions regarding the future of our business, future plans and strategies, projections, anticipated events and trends, the economy and other future conditions. Forward-looking statements can be identified by words such as: "anticipate," "aspire," "intend," "plan," "goal," "objective," "seek," "believe," "project," "estimate," "expect," "forecast," "strategy," "target," "trend," "future," "likely," "may," "should," "will" and similar references to future periods.

Examples of forward-looking statements include, among others, statements we make regarding:

- *Expected operating results, such as revenue growth and earnings.*
- *Anticipated levels of expenditures and uses of capital*
- *Current or future volatility in the capital and credit markets and future market conditions.*

Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of our control. Our actual results and financial condition may differ materially from those indicated in the forward-looking statements. Therefore, you should not rely on any of these forward-looking statements. Important factors that could cause our actual results and financial condition to differ materially from those indicated in the forward-looking statements include, among others, the following: Our ability to maintain adequate revenue levels and cost control; economic and financial conditions in the global markets and regional markets in which we operate, including volatility in interest rates, commodity and equity prices and the value of assets; the implementation of our strategic initiatives, including our ability to effectively manage the redeployment of our balance sheet and the expansion of our strategic businesses; the reliability of our risk management policies, procedures and methods; continued volatility in the capital or credit markets; geopolitical events; developments and changes in laws and regulations, including increased regulation of the financial services industry through legislative action and revised rules and standards applied by our regulators.

Any forward-looking statement made by us in this document and presentation is based only on information currently available to us and speaks only as of the date on which it is made. No representation or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this document. We undertake no obligation to publicly update any forward-looking statement whether as a result of new information, future developments or otherwise.