

Form for disclosing the Agreement to Acquire, Dispose, Mortgage, or Lease Transaction(s)

The required data regarding the agreement to acquire / dispose / mortgage / lease transaction(s):

Date.	16 th May 2021
Name of the Listed Company.	SHUAA Capital psc (" SHUAA ")
Specify the type of transaction: (acquisition / dispose / mortgage / lease /	Disposal of SHUAA's 20% stake in
other).	the Mirfa Power Plant Company
	("MIPCO")
Determine the type of asset to be acquired, disposed, leased or mortgaged	MIPCO operates a power generation
(examples: investments, companies, factories, real estate, securities, etc.) and	and seawater desalination plant in
describe the activity of the underlying asset.	UAE
Determine the value of the purchase cost of these assets and their percentage	
to the capital of the listed company in the event of dispose, mortgage or	AED 195m
leasing.	
Total value of acquisition / dispose / mortgage / lease transaction.	AED 217m
Reasons for executing the transaction, its expected effects on the company and	The divestment is in line with
its operations, and the rights of its shareholders.	SHUAA's planned exit strategy, as the
	project is operational & producing
	power
Determine the parties to the transaction / deal.	SHUAA (Seller)
	Sojitz Corporation (Buyer)
Determine whether the transaction / deal is associated to related parties, and	No related parties
specify the nature of the relationship, if any.	No related parties
The date of signing the transaction / deal.	May 5 th
Transaction / deal execution date.	May 5 th
Expected closing date.	May 5 th
If the listed company is the acquiring party or the lessee, the following must be	
fulfilled:	
1- Explain how to finance acquisition or lease transaction(s).	
2- Determine the sources of financing the transaction(s) in the case of	
acquisition or leasing, with clarification of the payment mechanism in	n/a
the event that part or all of the value of the transaction(s) will be	
funded through banks.	
3- Determine the date or dates of payment of the amounts owed by the	
listed company from the acquisition or lease transaction(s).	

parties, the following must be fulfilled: 1. It is in line with SHUAA's exit strategy, with the proceeds for essen to be used in SHUAA's core lines of to be used in SHUAA's core lines of business 2. Determine the date or dates of collection of the amounts owed to the listed company from the dispose, mortgage or lease transaction. 3. Clarify the procedures against the listed company in case of failure to pay its obligations stated in the mortgage deal. 4. The listed company must also clarify whether it will provide a loan in exchange for a mortgage of the assets owned by the other party. The Group successfully exited its investment in Mirfa Power Holding The expected financial impact of the transaction(s) on the business results and the financial position of the listed company. The Group successfully exited its investment in Mirfa Power Holding Company PJSC, an associate which was classified as held for sale as at 31 March 2021. This transaction will result in a net gain of AED 41 million in 102 2021 to the retained earnings of the Group. Determine the financial period or quarter in which the financial impact of the transaction(s), the rights and obligations of the listed company. Sojitz entered into an agreement to acquire SHUAA's stake in the MIPCO. Bubligations of the listed company and its shareholders, and the procedures in the acquire SHUAA's stake in the MIPCO. Sojitz entered into an agreement to acquire SHUAA's stake in the MIPCO. Bubligations of the listed company and its shareholders, and the procedures involved in the transaction or the deal contract. Sojitz entered into an agreement to closing (no deferred payments). The p	If the listed company is the disposing party, the lessor, or one of the mortgage	
 Explain the reasons for disposing, mortgaging or leasing, and clarifying how the collected funds will be used. Determine the date or dates of collection of the amounts owed to the listed company from the dispose, mortgage or lease transaction. Clarify the procedures against the listed company in case of failure to pay its obligations stated in the mortgage deal. The listed company must also clarify whether it will provide a loan in exchange for a mortgage of the assets owned by the other party. The expected financial impact of the transaction(s) on the business results and the financial position of the listed company. The financial period or quarter in which the financial impact of the reating of AED 41 million in Q2 2021 to the retained earnings of the Group. Determine the financial period or quarter in which the financial impact of the transaction (s), will appear on the listed company. Summary of the terms and conditions of the transaction(s), the rights and solitions of the listed company and its shareholders, and the procedures active standard reps and warranties. 100% of the purchase gave market standard reps and warranties. 100% of the purchase price has been paid on closing (no deferred payments). The	parties, the following must be fulfilled:	
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parties agree to be bound by English		closing (no deferred payments). The
		parties agree to be bound by English
Law in the event of any disputes.		

Sincerely yours,

Bachir Nawar 🗖

Chief Legal and Compliance Officer



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A financial investment company licensed and regulated by the U.A.E. Securities and Commodities Authority under registration number 703036. Commercial License No. 200219 شتعام كابيتال ش.م.م. المكتب الرئيسي: فندق "ثار التش"، برج المكاتب، الطابق 15، مكتب رقم 1502 من.ب."ه : ٢١، دين، الإمار ات العربية المتحدة ماقت : 4000 300 (4) 97+، فناكس: 400 (4) 97+ البريد و الموقع الإلكتروني : www.shuaa.com (info@shuaa.com) نيرية البتدار مالية مرخصة وخاصة للرفاية هيئة الأوراق المالية و السلع تحت رقم الترخيص ٢٠٣٠٠، رخصة تجارية رقم 20019