

Liquidity Provisioning Service Expands at the Abu Dhabi Securities Exchange with Appointment of SHUAA by Bank of Sharjah

Abu Dhabi, 4 April 2018: As part of the strategic roadmap set by the Abu Dhabi Securities Exchange (ADX), the leading financial market in the region, towards expanding niche services to issuers and in line with its goals of attracting and activating a wider range of investors as well as increasing market capitalization and product range, the Exchange hosted today representatives from both Bank of Sharjah and SHUAA Capital to officially mark the commencement of Liquidity Provision services for Bank of Sharjah shares on the exchange by SHUAA Capital International Limited 'SHUAA'. This is the second liquidity provision agreement hosted by ADX since last year.

As an authorized Liquidity Provider by the ADX, SHUAA will work towards enhancing liquidity levels of the traded stock and shall maintain a fair and orderly market based on the depth and continuity standards set by the exchange. SHUAA currently leads the UAE Market Making and Liquidity Provision scene both by volumes and by number of signed-up listed firms, along with carrying out the service against cash equities and futures on multiple exchanges.

Mr. Rashed Al Blooshi, Chief Executive of ADX commented, "We are witnessing growing interest in the depth of products and services which we have introduced, including Liquidity Provision mandates. We take this opportunity to welcome Bank of Sharjah's timely decision for appointing one of the lead experts in this highly specialized field, SHUAA Capital Int'l Ltd. Key to having a well-developed market is the ability to empower listed companies and extending them the proper facilities such as Liquidity Provisioning and Market Making, and for that you need highly skilled traders who can effectively yet responsibly price markets, along with the necessary IT infrastructure in order to deliver fast, efficient pricing solutions".

Mr. Varouj Nerguizian, General Manager of Bank of Sharjah said, "We at Bank of Sharjah are pleased to announce this new Liquidity Provisioning exercise, meant to further boost our shares' liquidity levels. Furthermore, we always acknowledge our responsibility towards current and prospective investors, and as such we will always consider strategic avenues that would positively contribute to the bottom-line, especially in the midst of a highly volatile environment. We are confident our Liquidity Provisioning is in good hands".

Mr. Fawad Tariq-Khan, Chief Executive of SHUAA Capital said, "A select number of listed firms always seek ways to navigate today's complex marketplace; our established experience in Liquidity Provisioning and Market Making in UAE markets allow us to prudently provide these firms the scenarios needed to build healthy liquidity levels, and offer better pricing blended with unique market insights. We'd like to thank both the Abu Dhabi Securities Exchange and Bank of Sharjah for their vote of confidence".

Mr. Magdi Shannon, Head of Equities Trading at SHUAA said, "As Liquidity Providers and Market Makers, we are constantly seeking innovative ways to enhance the market for investors, and are

pleased to bring our expertise in the field to the ADX platform. Today, the growing number of firms assigning SHUAA is a testament to our plan to further grow this specialized service, and cements our commitment to institutional and retail investors seeking deeper liquidity with strong execution of trades”.

It is noteworthy to mention that Abu Dhabi Securities Exchange (ADX) provides integrated services in the areas of liquidity provision and market making. ADX also employs blockchain technology for eVoting during AGMs. The Exchange has recently launched a series of services, the most important of which is Technical Short Selling, which makes ADX the first market in the region to launch such service to meet the disclosure and transparency requirements, and to ensure timely and direct communication of information to stakeholders and investors within a regulated framework to serve the needs of listed companies, shareholders, and analysts.

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Cautionary Statement Regarding Forward-Looking Information:

This document contains forward-looking statements. Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are based only on our current beliefs, expectations and assumptions regarding the future of our business, future plans and strategies, projections, anticipated events and trends, the economy and other future conditions. Forward-looking statements can be identified by words such as: "anticipate," "aspire," "intend,"

"plan," "goal," "objective," "seek," "believe," "project," "estimate," "expect," "forecast," "strategy," "target," "trend," "future," "likely," "may," "should," "will" and similar references to future periods.

Examples of forward-looking statements include, among others, statements we make regarding:

- *Expected operating results, such as revenue growth and earnings.*
- *Anticipated levels of expenditures and uses of capital*
- *Current or future volatility in the capital and credit markets and future market conditions.*

Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of our control. Our actual results and financial condition may differ materially from those indicated in the forward-looking statements. Therefore, you should not rely on

any of these forward-looking statements. Important factors that could cause our actual results and financial condition to differ materially from those indicated in the forward-looking statements include, among others, the following: Our ability to maintain adequate revenue levels and cost control; economic and financial conditions in the global markets and regional markets in which we operate, including volatility in interest rates, commodity and equity prices and the value of assets; the

implementation of our strategic initiatives, including our ability to effectively manage the redeployment of our balance sheet and the expansion of our strategic businesses; the reliability of our risk management policies, procedures and methods; continued volatility in the capital or credit markets; geopolitical events; developments and changes in laws and regulations, including increased regulation of the financial services industry through legislative action and revised rules and standards applied by our regulators.

Any forward-looking statement made by us in this document and presentation is based only on information currently available to us and speaks only as of the date on which it is made. No representation or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this document. We undertake no

obligation to publicly update any forward-looking statement whether as a result of new information, future developments or otherwise.

About the Abu Dhabi Securities Exchange (ADX)

Abu Dhabi Securities Exchange (ADX) was established on November 15 of the year 2000 by Local Law No. (3) Of 2000, the provisions of which vest the market with a legal entity of autonomous status, independent finance and management. The Law also provides ADX with the necessary supervisory and executive powers to exercise its functions.

ADX is a market for trading securities; including shares issued by public joint stock companies, bonds issued by governments or corporations, exchange traded funds, and any other financial instruments approved by the UAE Securities and Commodities Authority (SCA).

In 2014, ADX was upgraded to 'Emerging Market' status by both MSCI and S&P Dow Jones. ADX was already classified as an Emerging Market by FTSE in 2009 and in 2011 by S&P and Russell Investments.

About Bank of Sharjah

Bank of Sharjah P.S.C. was the first commercial bank established in the Emirate of Sharjah in 1973. It is primarily a corporate bank, operating five UAE branches and five branches in Lebanon through its subsidiary, Emirates Lebanon Bank. The Bank launched a new era of private banking and wealth management (PBWM) in April 2012. Bank of Sharjah is an institution based on more than four decades of commitment to its clients. Bank of Sharjah follows a conservative policy and concentrates on corporate banking and investments and the bank's client base is mainly UAE-based corporates as well as government-related entities and SMEs. Activities include commercial banking services, syndicated lending, project finance, trade finance facilities and SME loans. BOS is active in IPO lending. Private banking services, that's where we got our motto "**Your partner in progress**".

About SHUAA Capital

Established in 1979, and often considered to be the oldest financial advisory and investment firm in the Middle East, **SHUAA Capital psc** ('SHUAA') is an integrated financial services firm headquartered in Dubai, United Arab Emirates. The firm services corporate and institutional clients, Governments, family businesses and high-net-worth-individuals with expertise in the areas of asset management, investment banking advisory services, capital markets and credit. SHUAA is a public shareholding company with its shares listed on the Dubai Financial Market. The firm is regulated as a financial investment company by the UAE Central Bank. www.shuua.com

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