

29 November 2016

NOMINEES FOR SHUAA CAPITAL PSC. BOARD OF DIRECTORS MEMBERSHIPS.

- Mr. Ahmed Bin Braik
- Mr. Jasim Hussein Ahmed Al Ali

Mr. Ahmed Bin Braik

A prominent UAE national banker, Mr. Ahmed Bin Braik ranks amongst the senior most finance professionals in the GCC and MENA region. Mr. Bin Braik initially joined Citibank N.A. in 1981 as an Account Officer – Relationship Management. Having held key roles such as Corporate Baking Head and Private Banking Group Head, to then become Business Manager UAE & Gulf, Mr. Bin Braik went on to lead Citibank N.A. UAE & Oman as CEO for 12 years. He established a diversified business in Commercial and Retail to become today a premier institution in the UAE and the first in many areas including leadership in credit cards and winning of Dubai Quality Awards. During his tenure, Citibank N.A. registered an explosive growth in profits from a loss of AED 1 million in 1990, to touch a record AED 150 million.

Most recently, Mr. Bin Braik held senior positions within Majid Al Futtaim Holding (MAF) where he worked for nearly 10 years, retiring as the Deputy CEO of the Group Holding Company and a member of the Holding Board. Mr. Bin Braik was instrumental in shaping the overall strategy of the business, negotiating key joint ventures and making acquisitions for the Group including the successful signing of the JV Agreement with Orix and JCB International to issue credit cards. During his tenure at MAF, Mr. Bin Braik has held various key roles including the Chairman of MAF Ventures, Deputy Chairman of MAF Properties, Board Member of MAF Retail, MAF Trust, CEO of MAF Ventures and Acting CEO of MAF Properties.

Prior to joining MAF, Mr. Bin Braik had served as founder CEO of Dubai Bank, the first UAE Bank to be successfully launched in a record time of 4 months, thus creating a new benchmark in delivery cycles as well as sheer innovation in new products and services. In addition, he was also Founder Board member of the Dubai International Financial Centre and Dubai Economic Council, as well as a board member of Bank Islam Malaysia, MasterCard Middle East and Emirates Institute for Banking and Financial Studies.

A seasoned industry veteran, Mr. Bin Braik currently holds directorships at Al Masraf Bank UAE, Dubai Economic Council and British Telecom Saudia.

A member of the Association of Accounting Technicians, Mr. Bin Braik is a graduate of Leeds University, UK.



Mr. Jasim Hussein Ahmed Al Ali

Mr. Jasim Al Ali holds the positions of Chief Executive Officer of First Gulf Properties LLC. & Mismak Properties LLC., possessing extensive experience in asset management and a passion for service excellence and outstanding strategic thinking. Mr. Al Ali joined these companies to achieve their vision of establishing themselves as leading entities offering exceptionally high caliber services in professional real estate solutions.

Mr. Al Ali is also the Chairman of both Green Emirates Properties PSC., and Sensaire Services LLC., as well as being a Board Member at Aseel Finance and Dubai First.

Prior to joining First Gulf Bank PJSC. as a Head of Real Estate, Mr. Al Ali held many prominent positions where he worked at DP World and played a key role within Dubai Properties Group's leadership team, as evident from his positions in its entities where he was Vice President for Dubai Asset Management in 2010 and Executive Director of Salwan from year 2008-2010.

Jasim Al Ali completed his education in prominent institutions in US and UK, and has attained an MBA from the University of Leicester, UK.
