



SHUAA CAPITAL TO ACQUIRE INTEGRATED CAPITAL AND INTEGRATED SECURITIES

- *Deal will bring greater synergies to investors and clients*

United Arab Emirates, Sunday March 12 2017: SHUAA Capital, the UAE's premier financial services firm, has today announced it is entering agreement to acquire Integrated Capital and Integrated Securities from Integrated Financial Group, pending due diligence and regulatory approval.

SHUAA is expected to offer improved synergies and efficiencies with a greater depth of investment products and offerings. The acquisition is part of SHUAA's return to prominence as a regional investment powerhouse.

Integrated Capital is a central bank licensed investment company that has played a leading role in fixed income transactions in the region. In 2016, it acted as the co-lead on the debut \$500m bond issuance by Etihad Airways Partners.

Integrated Securities, formerly known as First Gulf Financial Services when it was part of First Gulf Bank, brings to the table a securities brokerage business with over 3,000 retail and institutional clients.

Commenting on the planned acquisition, Jassim Alseddiqi, Chairman of SHUAA Capital said: "The Company is contemplating to restore SHUAA to its rightful position as a leader in capital markets and investment banking in the region. This is a gradual process, with an emphasis on building the right synergies and bringing the best products and services to the company's clients, investors and stakeholders."

The transaction remains subject to regulatory approval and is expected to close in the coming weeks.

In December 2016, SHUAA acquired a 14% stake in Khaleeji Commercial Bank ("KHCB") the subsidiary of GFH Financial Group, and Bahrain's leading Islamic retail bank.

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Cautionary Statement Regarding Forward-Looking Information:

This document contains forward-looking statements. Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are based only on our current beliefs, expectations and assumptions



regarding the future of our business, future plans and strategies, projections, anticipated events and trends, the economy and other future conditions. Forward-looking statements can be identified by words such as: "anticipate," "aspire," "intend,"

"plan," "goal," "objective," "seek," "believe," "project," "estimate," "expect," "forecast," "strategy," "target," "trend," "future," "likely," "may," "should," "will" and similar references to future periods.

Examples of forward-looking statements include, among others, statements we make regarding:

- Expected operating results, such as revenue growth and earnings.
- Anticipated levels of expenditures and uses of capital
- Current or future volatility in the capital and credit markets and future market conditions.

Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of our control. Our actual results and financial condition may differ materially from those indicated in the forward-looking statements. Therefore, you should not rely on

any of these forward-looking statements. Important factors that could cause our actual results and financial condition to differ materially from those indicated in the forward-looking statements include, among others, the following: Our ability to maintain adequate revenue levels and cost control; economic and financial conditions in the global markets and regional markets in which we operate, including volatility in interest rates, commodity and equity prices and the value of assets; the implementation of our strategic initiatives, including our ability to effectively manage the redeployment of our balance sheet and the expansion of our strategic businesses; the reliability of our risk management policies, procedures and methods; continued volatility in the capital or credit markets; geopolitical events; developments and changes in laws and regulations, including increased regulation of the financial services industry through legislative action and revised rules and standards applied by our regulators.

Any forward-looking statement made by us in this document and presentation is based only on information currently available to us and speaks only as of the date on which it is made. No representation or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this document. We undertake no obligation to publicly update any forward-looking statement whether as a result of new information, future developments or otherwise.

Established in 1979, **SHUAA Capital psc** ('SHUAA') is an integrated financial services firm headquartered in the United Arab Emirates. The firm services corporate and institutional clients, Governments, family businesses and high-net-worth individuals with expertise in the areas of asset management, investment banking advisory services, capital markets and credit. SHUAA is a public shareholding company with its shares listed on the Dubai Financial Market. The firm is regulated as a financial investment company by the UAE Central Bank. www.shuaa.com

For further information please contact SHUAA Capital's Corporate Communications department at:

+971 4 3651 872

ccdesk@SHUAA.com

www.SHUAA.com