

SHUAA Capital celebrates the launch of SHUAA Securities-Egypt

- Held under the patronage of H.E. Dr. Sahar Nasr, Egypt's Minister of Investment and International Cooperation and attended by officials from Egypt's Central Bank and Financial Supervisory Authority, along with dignitaries and guests from the international banking and finance industry
- Official launch event coincides with SHUAA Capital's full-year 2017 turnaround results of AED 74 million in profits announced last week

Dubai, United Arab Emirates, 12 February 2018: SHUAA Capital, the United Arab Emirates-based premier financial services group, today held a press conference in Cairo to officiate the opening of its securities brokerage arm, SHUAA Securities-Egypt. Held under the patronage of Her Excellency Dr. Sahar Nasr, Egypt's Minister of Investment and International Cooperation, the event was attended by representatives from both the Egyptian and international banking and finance industry, including H.E. Mr. Mohammad Fareed, Chairman of the Egypt Exchange, and H.E. Juma Mubarak Al Junaibi, UAE Ambassador to the Arab Republic of Egypt and Permanent Representative to the League of Arab States.

Welcoming SHUAA to the Egyptian market, **H.E. Dr. Nasr**, said: "Egypt has been progressively moving towards implementing meaningful economic and financial changes, in an effort to further grow its GDP. Accordingly, we are witnessing increased interest from international and regional companies as they explore new business opportunities in the country. We welcome SHUAA and are confident that its presence will bring added value to our economy and further enhance Egypt's robust capital markets platform".

Jassim Alseddiqui, Chairman of SHUAA Capital, commented: "The inauguration of our offices in Cairo marks a significant milestone for SHUAA, with Egypt representing a key geography. With its position as a gateway to North Africa, Egypt is very much part of our long-term strategic growth plans. From our operations and affiliations in the United Arab Emirates, to our growing presence in Saudi Arabia, and now through SHUAA Securities-Egypt, we have strengthened our competitive edge for the benefit of our clients across the Middle East and North Africa region and beyond. I would like to take this opportunity to thank the Egyptian Government and market regulators for their admission of SHUAA into the Egyptian market."

Fawad Tariq-Khan, Chief Executive Officer of SHUAA Capital, said: "Building on our capital markets' track record, we will prudently look to grow SHUAA's presence in Cairo and aim to launch additional financial products and services beyond our trading platform over the long-term. Egypt is witnessing unprecedented reform and progress, and we will continue to work hard to capitalize on the country's growing economy and positive outlook".

Sherif Talaat, Managing Director of SHUAA Securities – Egypt, said “I am pleased to announce that SHUAA Securities-Egypt which began successful execution of transactions in November 2017, now includes over 60 employees. We have ambitious plans to help grow SHUAA’s platforms further allowing clients both current and prospective, direct access to other markets through a single trading account”.

The official launch of the SHUAA Capital’s activities in Egypt coincided with its recent 2017 earnings announcement, whereby it reported AED 74 million in profits.

SHUAA Securities-Egypt is based in 143 Banks Zone, Fifth Settlement in New Cairo.

-End-

Cautionary Statement Regarding Forward-Looking Information:

This document contains forward-looking statements. Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are based only on our current beliefs, expectations and assumptions regarding the future of our business, future plans and strategies, projections, anticipated events and trends, the economy and other future conditions. Forward-looking statements can be identified by words such as: "anticipate," "aspire," "intend," "plan," "goal," "objective," "seek," "believe," "project," "estimate," "expect," "forecast," "strategy," "target," "trend," "future," "likely," "may," "should," "will" and similar references to future periods.

Examples of forward-looking statements include, among others, statements we make regarding:

- *Expected operating results, such as revenue growth and earnings,*
- *Anticipated levels of expenditures and uses of capital, and*
- *Current or future volatility in the capital and credit markets and future market conditions.*

Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of our control. Our actual results and financial condition may differ materially from those indicated in the forward-looking statements. Therefore, you should not rely on any of these forward-looking statements. Important factors that could cause our actual results and financial condition to differ materially from those indicated in the forward-looking statements include, among others, the following: our ability to maintain adequate revenue levels and cost control; economic and financial conditions in the global markets and regional markets in which we operate, including volatility in interest rates, commodity and equity prices and the value of assets; the implementation of our strategic initiatives, including our ability to effectively manage the redeployment of our balance sheet and the expansion of our strategic businesses; the reliability of our risk management policies, procedures and methods; continued volatility in the capital or credit markets; geopolitical events; developments and changes in laws and regulations, including increased regulation of the financial services industry through legislative action and revised rules and standards applied by our regulators.

Any forward-looking statement made by us in this document and presentation is based only on information currently available to us and speaks only as of the date on which it is made. No representation or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this document. We undertake no obligation to publicly update any forward-looking statement whether as a result of new information, future developments or otherwise.

About SHUAA Capital psc: Established in 1979, and often considered to be the most recognized financial advisory and investment firm in the Middle East, **SHUAA Capital psc** ('SHUAA') is an integrated financial services firm headquartered in the United Arab Emirates. The firm services corporate and institutional clients, Governments, family businesses and high-net-worth-individuals with expertise in the areas of asset management, investment banking advisory services, capital markets and credit. SHUAA is a public shareholding company with its shares listed on the Dubai Financial Market. The firm is regulated as a financial investment company by the UAE Central Bank and the Emirates Securities and Commodities Authority.



The firm owns and operates subsidiaries based in the Kingdom of Saudi Arabia and the Arab Republic of Egypt. They are SHUAA Capital - Saudi Arabia which operates as a real estate asset and investment manager, Gulf Finance Saudi Arabia its Shari'ah compliant Lending arm, and SHUAA Securities – Egypt, the newest addition to the SHUAA portfolio specializing in brokerage services for institutional and corporate, retail and HNWI with seamless access to regional markets. www.shuaa.com

Contacts:

SHUAA Capital

Mohamed Tahboub, Group Head of Investor Relations, Corporate Communications & Marketing

+97143651872, mtahboub@shuaa.com, ccdesk@SHUAA.com

www.SHUAA.com