

## **SHUAA Capital acquires stake in Kuwait-based Amwal International Investment**

**United Arab Emirates, 31 July 2017:** SHUAA Capital, the UAE's premier integrated financial services firm, today announced it owns 14,491,378 shares in Kuwait-based Amwal International Investment ("Amwal") representing circa 8% of Amwal. Furthermore Gulf Finance Corporation, a SHUAA Capital subsidiary, owns circa 3% of Amwal.

Amwal is a Kuwait-listed investment firm whose primary investment includes a 51% stake in Noor Capital Markets, an online trading platform providing access to clients seeking to invest in CFDs (Contracts for Difference), Futures, Metals and Currencies.

Commenting on the investment, **Fawad Tariq-Khan, General Manager of SHUAA Capital** said: "This is one of several strategic investments that build upon SHUAA's evolution strategy, and helps take the region's financial services landscape to a new level. We see potential for great value in Amwal and synergies between our capital markets offering and access to Noor Capital Markets trading platform."

SHUAA Capital has been expanding its capital markets platform both through its recent agreements to acquire Integrated Securities and Integrated Capital as well as expanding its offerings to clients. SHUAA is the largest and most active Market Maker in the UAE and recently announced its continued growth and support of the Nasdaq Dubai Futures Market which recorded a 76 per cent increase in trade month on month in June.

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### **Cautionary Statement Regarding Forward-Looking Information:**

*This document contains forward-looking statements. Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are based only on our current beliefs, expectations and assumptions regarding the future of our business, future plans and strategies, projections, anticipated events and trends, the economy and other future conditions. Forward-looking statements can be identified by words such as: "anticipate," "aspire," "intend,"*

*"plan," "goal," "objective," "seek," "believe," "project," "estimate," "expect," "forecast," "strategy," "target," "trend," "future," "likely," "may," "should," "will" and similar references to future periods.*

*Examples of forward-looking statements include, among others, statements we make regarding:*

- *Expected operating results, such as revenue growth and earnings.*
- *Anticipated levels of expenditures and uses of capital*
- *Current or future volatility in the capital and credit markets and future market conditions.*



*Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of our control. Our actual results and financial condition may differ materially from those indicated in the forward-looking statements. Therefore, you should not rely on*

*any of these forward-looking statements. Important factors that could cause our actual results and financial condition to differ materially from those indicated in the forward-looking statements include, among others, the following: Our ability to maintain adequate revenue levels and cost control; economic and financial conditions in the global markets and regional markets in which we operate, including volatility in interest rates, commodity and equity prices and the value of assets; the implementation of our strategic initiatives, including our ability to effectively manage the redeployment of our balance sheet and the expansion of our strategic businesses; the reliability of our risk management policies, procedures and methods; continued volatility in the capital or credit markets; geopolitical events; developments and changes in laws and regulations, including increased regulation of the financial services industry through legislative action and revised rules and standards applied by our regulators.*

*Any forward-looking statement made by us in this document and presentation is based only on information currently available to us and speaks only as of the date on which it is made. No representation or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this document. We undertake no obligation to publicly update any forward-looking statement whether as a result of new information, future developments or otherwise.*

Established in 1979, **SHUAA Capital psc** ('SHUAA') is an integrated financial services firm headquartered in the United Arab Emirates. The firm services corporate and institutional clients, Governments, family businesses and high-net-worth-individuals with expertise in the areas of asset management, investment banking advisory services, capital markets and credit. SHUAA is a public shareholding company with its shares listed on the Dubai Financial Market. The firm is regulated as a financial investment company by the UAE Central Bank. [www.shuaa.com](http://www.shuaa.com)

**For further information please contact SHUAA Capital's Corporate Communications department at:**

+971 4 3651 872  
[ccdesk@SHUAA.com](mailto:ccdesk@SHUAA.com)  
[www.SHUAA.com](http://www.SHUAA.com)