

SHUAA Capital appoints Fawad Tariq Khan as General Manager

United Arab Emirates, May 30 2017: SHUAA Capital today announced the appointment of Fawad Tariq Khan as its new General Manager.

Fawad brings more than a decade of experience in private equity and debt advisory and investment roles spanning the Middle East and Europe. He takes up the role of General Manager effective 1st June 2017, following the departure of Housseem Ben Haj Amor due to personal reasons.

Jassim Alseddiqi, Chairman of SHUAA Capital, said: *“With SHUAA Capital now back on the path towards sustainable profitability, I am delighted to welcome Fawad to the team. His wealth of talent and experience makes him an exceptional appointment to lead the firm through the next phase of its journey. On behalf of SHUAA Capital, I would like to thank Housseem for his exemplary service and valuable contribution to the firm during his ten year tenure, and we wish him every success in the future.”*

Fawad Tariq Khan said: *“I am honoured to be appointed General Manager of SHUAA Capital, and am hugely excited about the opportunity ahead. As the firm steadily returns to the forefront of the region’s financial services sector, I look forward to working with the team to build on the SHUAA Capital legacy and to deliver further success in the future.”*

Fawad joins from Abu Dhabi Financial Group (ADFG), where he led the investments team and focused on devising and implementing alternative investment strategies. He was also the head of Integrated Alternative Finance, the debt platform of ADFG. He began his career with Deloitte in London focusing on strategy consulting and financial advisory for clients across the UK and mainland Europe.

-ENDS-

Cautionary Statement Regarding Forward-Looking Information:

This document contains forward-looking statements. Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are based only on our current beliefs, expectations and assumptions regarding the future of our business, future plans and strategies, projections, anticipated events and trends, the economy and other future conditions. Forward-looking statements can be identified by words such as: "anticipate," "aspire," "intend," "plan," "goal," "objective," "seek," "believe," "project," "estimate," "expect," "forecast," "strategy," "target," "trend," "future," "likely," "may," "should," "will" and similar references to future periods.

Examples of forward-looking statements include, among others, statements we make regarding:

- *Expected operating results, such as revenue growth and earnings.*
- *Anticipated levels of expenditures and uses of capital*
- *Current or future volatility in the capital and credit markets and future market conditions.*

Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of our control. Our actual results and financial condition may differ materially from those indicated in the forward-looking statements. Therefore, you should not rely on



any of these forward-looking statements. Important factors that could cause our actual results and financial condition to differ materially from those indicated in the forward-looking statements include, among others, the following: Our ability to maintain adequate revenue levels and cost control; economic and financial conditions in the global markets and regional markets in which we operate, including volatility in interest rates, commodity and equity prices and the value of assets; the implementation of our strategic initiatives, including our ability to effectively manage the redeployment of our balance sheet and the expansion of our strategic businesses; the reliability of our risk management policies, procedures and methods; continued volatility in the capital or credit markets; geopolitical events; developments and changes in laws and regulations, including increased regulation of the financial services industry through legislative action and revised rules and standards applied by our regulators.

Any forward-looking statement made by us in this document and presentation is based only on information currently available to us and speaks only as of the date on which it is made. No representation or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this document. We undertake no obligation to publicly update any forward-looking statement whether as a result of new information, future developments or otherwise.

Established in 1979, SHUAA Capital psc ('SHUAA') is an **integrated financial services** firm headquartered in the United Arab Emirates. The firm services corporate and institutional clients, Governments, family businesses and high-net-worth-individuals with expertise in the areas of asset management, investment banking advisory services, capital markets and credit. SHUAA is a public shareholding company with its shares listed on the Dubai Financial Market. The firm is regulated as a financial investment company by the UAE Central Bank. www.shuaa.com

For further information please contact SHUAA Capital's Corporate Communications department at:

+971 4 3651 872

ccdesk@SHUAA.com

www.SHUAA.com