

SHUAA advises on Anghami's successful listing on NASDAQ New York

United Arab Emirates, 04 February 2022: After leading a funding round for Anghami last year and arranging USD 30 million investment via PIPE funding, SHUAA paved the way for Anghami to successfully begin trading on NASDAQ New York under the ticker symbol "ANGH" on February 04, 2022, at 9:30 a.m. ET.

Since the beginning of 2021, SHUAA has been working closely with the Anghami team as an advisor and investor to further develop and secure the PIPE investment and deliver a successful listing on NASDAQ. This included introducing Franklin Templeton, a leading global investment company, as a pre-IPO investor through investment in the PIPE ahead of the listing.

Commenting on this, [Fawad Tariq Khan, MD and Head of Investment Banking at SHUAA Capital](#), said: "I would like to extend my congratulations to Eddy, Elie and the entire Anghami team for their successful listing on NASDAQ. We are strong supporters of their business and have enjoyed working closely with them as they worked towards achieving the next stage in their development. SHUAA's experience and investment capabilities has enabled us to support Anghami's growth, reflecting our unique strength in structuring financing solutions that meet both business objectives and investor demands. The combination with a SPAC that eventually led to the NASDAQ listing has given a regional champion a global platform and is helping to shine a spotlight on the region, our talent and home-grown success stories."

Both [Eddy Maroun and Elie Habib, co-founders of Anghami](#), highlighted SHUAA's support, saying: As we embark on a new chapter as public company, we are grateful for the tremendous support we have received and continue to receive from our investors SHUAA, VMAC and Franklin Templeton for believing in our vision and helping us reach this milestone. With the support of our investors, our partners and artists, and our listeners, we have a huge growth potential, and we are confident in our ability to continue to innovate and expand for our users globally."

Founded in 2012, Anghami is the first music streaming platform in the Middle East and North Africa (MENA). The platform offers more than 75 million songs - international and Arabic - to more than 75 million registered users, with around 9 billion streams per year.

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About SHUAA Capital psc

SHUAA Capital psc (DFM: SHUAA) is a leading asset management and investment banking platform, with c. USD 13 billion in assets under management. SHUAA Capital psc is recognized for its strong track record and pioneering approach to investing through a differentiated, innovative and global product offering focused on public and private markets, debt and real estate.

The asset management segment, one of the region's largest, manages real estate funds and projects, investment portfolios and funds in the regional equities, fixed income and credit markets; it also provides investment solutions to clients, with a focus on alternative investment strategies. The investment banking segment provides corporate finance advisory, transaction services, private placement, public offerings of equity and debt securities, while also creating market liquidity on OTC fixed income products. The firm is regulated as a financial investment company by the Securities and Commodities Authority.

To learn more about SHUAA Capital, please visit:

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This document contains forward-looking statements. Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are based only on our current beliefs, expectations and assumptions regarding the future of our business, future plans and strategies, projections, anticipated events and trends, the economy and other future conditions. Forward-looking statements can be identified by words such as: "anticipate," "aspire," "intend," "plan," "goal," "objective," "seek," "believe," "project," "estimate," "expect," "forecast," "strategy," "target," "trend," "future," "likely," "may," "should," "will" and similar references to future periods.

Examples of forward-looking statements include, among others, statements we make regarding:

- *Expected operating results, such as revenue growth and earnings.*
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