

SHUAA Creates Largest Portfolio of Marine Offshore Supply Vessels in the Region Through Mergers and Acquisitions

- Second investment in OSV space following the acquisition of Stanford Marine Group in 2020
- The acquisition will create the largest OSV portfolio in the region and the fourth largest fleet in the world.
- Strategic investment will benefit from the economies of scale, revenue and cost synergies, and the expected growth in the offshore supply services sector over the next five years.

United Arab Emirates, 30 March 2022: SHUAA Capital psc (DFM: SHUAA), the leading asset management and investment banking platform in the region, today announced the acquisition of Allianz Marine and Logistics Services Holding Limited ("Allianz") by its managed funds. The transaction is one of the largest M&A deal in the maritime offshore sector in the Middle East in recent years and one of the largest in the offshore space globally.

Based in Abu Dhabi, UAE, Allianz is a leading maritime logistics player with the largest fleet of approximately 117 owned and chartered offshore support vessels ("OSV") in the Middle East. The fleet comprises of a combination of Platform Supply Vessels (PSV), Anchor Handling Tug Supply vessels (AHTS), crew boats, accommodation barges, and flat barges, among others. The company provides full suite of maritime services including vessel chartering, port logistics, and crew services to clients including leading international and national oil companies and offshore construction contractors.

Allianz is SHUAA's second strategic investment in the OSV sector following its acquisition of Stanford Marine Group (SMG), a Dubai-based OSV operator and an established player in the Middle East for over 20 years. Following the Allianz transaction, SHUAA now manages the largest portfolio of 152 offshore supply vessels in the region and the fourth largest OSV fleet in the world.

Given its market leading position, fleet quality and strong ties to national and global oil majors, the combined platform of SMG and Allianz is well positioned to take advantage of the growth expected in the offshore oil & gas sector. SHUAA expects to derive significant revenue and cost synergies and economies of scale on an annual basis from the combination of two of the leading OSV operators in the region.

Commenting on this acquisition, [Ajit Joshi, MD and Head of Public and Private Markets at SHUAA Capital](#): "We are excited by the acquisition of Allianz. We first invested in the sector less than two

years ago when we began working on the turnaround of SMG and now have the market leading position in OSVs in the region. Allianz's complimentary fleet and high-quality team was always a natural fit for us and, as we consolidate our position, we will continue to look for ways to derive additional synergies. SHUAA strongly believes that the offshore industry will continue to grow, and by creating a leading player in a strategically important segment of the region's offshore petroleum industry, we are well positioned to capitalize on this trend."

Saeed Al Hajeri, Chairman of SMG said: "We congratulate SHUAA on their investment in Allianz and are excited to work together with our colleagues in Allianz. I look forward to the opportunity to build a stronger, consolidated OSV business and contribute to the vital oil & gas industry that is central to the economies of our region."

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About SHUAA Capital psc

SHUAA Capital psc (DFM: SHUAA) is a leading asset management and investment banking platform. SHUAA Capital psc is recognized for its strong track record and pioneering approach to investing through a differentiated, innovative and global product offering focused on public and private markets, debt and real estate.

The asset management segment, one of the region's largest, manages real estate funds and projects, investment portfolios and funds in the regional equities, fixed income and credit markets; it also provides investment solutions to clients, with a focus on alternative investment strategies. The investment banking segment provides corporate finance advisory, transaction services, private placement, public offerings of equity and debt securities, while also creating market liquidity on OTC fixed income products. The firm is regulated as a financial investment company by the Securities and Commodities Authority.

To learn more about SHUAA Capital, please visit:

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This document contains forward-looking statements. Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are based only on our current beliefs, expectations and assumptions regarding the future of our business, future plans and strategies, projections, anticipated events and trends, the economy and other future conditions. Forward-looking statements can be identified by words such as: "anticipate," "aspire," "intend," "plan," "goal," "objective," "seek," "believe," "project," "estimate," "expect," "forecast," "strategy," "target," "trend," "future," "likely," "may," "should," "will" and similar references to future periods.

Examples of forward-looking statements include, among others, statements we make regarding:

- *Expected operating results, such as revenue growth and earnings.*
- *Anticipated levels of expenditures and uses of capital.*
- *Ability to identify and merge with a target and access to capital markets.*
- *Current or future volatility in the capital and credit markets and future market conditions.*

Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of our control. Our actual results and financial condition may differ materially from those indicated in the forward-looking statements. Therefore, you should not rely on any of these forward-looking statements. Important factors that could cause our actual results and financial condition to differ materially from those indicated in the forward-looking statements include, among others, the following: Our ability to maintain adequate revenue levels and cost control; economic and financial conditions in the global markets and regional markets in which we operate, including volatility in interest rates, commodity and equity prices and the value of assets; the implementation of our strategic initiatives, including our ability to effectively manage the redeployment of our balance sheet and the expansion of our strategic businesses; the reliability of our risk management policies, procedures and methods; continued volatility in the capital or credit markets; geopolitical events; developments and changes in laws and regulations, including increased regulation of the financial services industry through legislative action and revised rules and standards applied by our regulators.

Any forward-looking statement made by us in this document and presentation is based only on information currently available to us and speaks only as of the date on which it is made. No representation or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this document. We undertake no obligation to publicly update any forward-looking statement whether as a result of new information, future developments or otherwise.

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