

SHUAA Capital appoints Wafik Ben Mansour as Head of Investment Banking

- Senior hire provides leadership and expands coverage to drive SHUAA's growth ambitions
- Brings significant deal expertise and client relationships across the region
- Continues SHUAA's ambitions to invest in talent to deliver exceptional client service

United Arab Emirates, 8 May 2023: SHUAA Capital psc (DFM: SHUAA), the leading asset management and investment banking platform in the region, has appointed Wafik Ben Mansour, a seasoned investment banking professional, as Head of Investment Banking, succeeding Fawad Tariq Khan who took over as Group CEO last year.

Previously serving as Managing Director at Credit Suisse, Wafik brings a wealth of experience to the role. Having spent over 15 years in investment banking, Wafik successfully led several high-profile transactions, including Omantel's USD 2.2 billion acquisition of a stake in Zain Group, ADQ's acquisition of Amoun Pharmaceutical, and more recently, the acquisition of Namshi by Noon AD Holdings. Wafik holds a Master in Finance from ESCP Europe in Paris and a Bachelor from Institut des Hautes Etudes Commerciales de Carthage in Tunisia.

In this new role, Wafik will work closely with the Group CEO to strengthen SHUAA's investment banking franchise, create value for shareholders and stakeholders, and drive growth in key markets.

Commenting on the appointment, **Fawad Tariq Khan, Group CEO of SHUAA Capital** said, "We are pleased to have an investment banker of Wafik's calibre joining us as at this important juncture in our growth. Wafik has strong professional roots in the region's investment banking industry and a strong network of relationships. His experience, knowledge and leadership will be instrumental in positioning SHUAA Capital for the future, and I look forward to working closely with him to realize our full potential."

Wafik Ben Mansour added, "I am excited to join SHUAA and work with the Board, CEO and other senior executives to build on the company's successful trajectory and take the firm's investment banking franchise to the next level. Over the years, SHUAA has gained in reputation for its unwavering focus on delivering innovative solutions and exceptional service to clients, and I look forward to strengthening our proposition to deliver the best experience for our clients during their investment journey."

Throughout the years, SHUAA has executed numerous noteworthy transactions, including recent successes such as leading the issuance of a USD 50 million sukuk for Pure Harvest Smart Farms, arranging the acquisition of Stanford Marine and Allianz Marine and Logistics Services Holding Limited (Allianz)*, which created the world's fourth-largest offshore support vessel operator for the thriving energy sector as well as other M&A and restructuring mandates in the region.

* Through investment funds managed by SHUAA GMC Limited, SHUAA's wholly owned subsidiary regulated and licensed by the ADGM FSRA to conduct several financial activities including asset and fund management.

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About SHUAA Capital psc

SHUAA Capital psc (DFM: SHUAA) is a leading asset management and investment banking platform. SHUAA Capital psc is recognized for its strong track record and pioneering approach to investing through a differentiated, innovative, and global product offering focused on public and private markets, debt, and real estate.

The asset management segment, one of the region's largest, manages real estate funds and projects, investment portfolios and funds in the regional equities, fixed income, and credit markets; it also provides investment solutions to clients, with a focus on alternative investment strategies. The investment banking segment offers corporate finance advisory, transaction services, private placement, public offerings of equity and debt securities, while also creating market liquidity on OTC fixed-income products. The firm is regulated as a financial investment company by the Securities and Commodities Authority.

To learn more about SHUAA Capital, please visit:

- Website: www.shuua.com
- Twitter: https://twitter.com/SHUAA_Capital
- LinkedIn: <https://www.linkedin.com/company/shuua-capital>
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This document contains forward-looking statements. Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are based only on our current beliefs, expectations and assumptions regarding the future of our business, future plans and strategies, projections, anticipated events and trends, the economy and other future conditions. Forward-looking statements can be identified by words such as: "anticipate," "aspire," "intend," "plan," "goal," "objective," "seek," "believe," "project," "estimate," "expect," "forecast," "strategy," "target," "trend," "future," "likely," "may," "should," "will" and similar references to future periods.

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- *Expected operating results, such as revenue growth and earnings.*
- *Anticipated levels of expenditures and uses of capital.*
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- *Current or future volatility in the capital and credit markets and future market conditions.*

Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of our control. Our actual results and financial condition may differ materially from those indicated in the forward-looking statements. Therefore, you should not rely on any of these forward-looking statements. Important factors that could cause our actual results and financial condition to differ materially from those indicated in the forward-looking statements include, among others, the following: Our ability to maintain adequate revenue levels and cost control; economic and financial conditions in the global markets and regional markets in which we operate, including volatility in interest rates, commodity and equity prices and the value of assets; the implementation of our strategic initiatives, including our ability to effectively manage the redeployment of our balance sheet and the expansion of our strategic businesses; the reliability of our risk management policies, procedures and methods; continued volatility in the capital or credit markets; geopolitical events; developments and changes in laws and regulations, including increased regulation of the financial services industry through legislative action and revised rules and standards applied by our regulators.

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