

SHUAA Capital Appoints Asad Hussaini to Its Board

United Arab Emirates, 03 February 2025: SHUAA Capital (DFM: SHUAA), A leading asset management and investment banking platform in the region, today announced the appointment of Abu Dhabi-based financier, Asad Hussaini to its Board of Directors.

Mr. Hussaini brings a wealth of experience across diverse sectors, including financial services, asset management, real estate, and venture capital.

He currently serves as Managing Partner UAE at Fortinbras Enterprises LP a New York based asset manager, Altana Wealth a Monaco based asset manager, Vice Chairman of Peninsula Real Estate in Abu Dhabi and venture partner at Niya partners a Miami based venture capital firm.

With a distinguished career marked by leadership in global business and large-scale investment strategies, Mr. Hussaini will leverage his experience and relationships to make significant contributions to SHUAA's strategic direction and growth initiatives. His insights will be valuable in driving innovation across asset classes and expanding the company's global reach.

"We are delighted to welcome Asad to SHUAA's Board of Directors," said Badr Al Olama, Chairman of SHUAA Capital. "His profound understanding of both emerging and established markets will be valuable to achieve our long-term objectives. We look forward to his contribution as we build the next chapter of our growth story."

"I'm excited about the opportunity to join SHUAA Capital's Board at this pivotal moment in the company's development," commented Mr. Hussaini. "SHUAA has demonstrated remarkable progress in its capital restructuring and is now focused on long-term growth. I am excited to contribute to its future success and help deliver value for its shareholders and clients."

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About SHUAA Capital psc

SHUAA Capital psc (DFM: SHUAA) is a leading asset management and investment banking platform. SHUAA Capital psc is recognized for its strong track record and pioneering approach to investing through a differentiated, innovative, and global product offering focused on public and private markets, debt, and real estate.

The asset management segment, one of the region's largest, manages real estate funds and projects, investment portfolios and funds in the regional equities, fixed income, and credit markets; it also provides investment solutions to clients, with a focus on alternative investment strategies. The investment banking segment provides corporate finance advisory, transaction services, private placement, public offerings of equity and debt securities, while also creating market liquidity on OTC fixed-income products. The firm is regulated as a financial investment company by the Securities and Commodities Authority.

To learn more about SHUAA Capital, please visit:

- Website: www.shuaa.com
- Twitter: https://twitter.com/SHUAA_Capital
- LinkedIn: https://www.linkedin.com/company/shuaa-capital
- Facebook: https://www.facebook.com/SHUAA.Capital.psc

Cautionary Statement Regarding Forward-Looking Information:

This document contains forward-looking statements. Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are based only on our current beliefs, expectations and assumptions regarding the future of our business, future plans and strategies, projections, anticipated events and trends, the economy and other future conditions. Forward-looking statements can be identified by words such as: "anticipate," "aspire," "intend," "plan," "goal," "objective," "seek," "believe," "project," "estimate," "expect," "forecast," "strategy," "target," "trend," "future," "likely," "may," "should," "will" and similar references to future periods.

Examples of forward-looking statements include, among others, statements we make regarding:

- Expected operating results, such as revenue growth and earnings.
- Anticipated levels of expenditures and uses of capital.
- Ability to identify and merge with a target and access to capital markets.
- Current or future volatility in the capital and credit markets and future market conditions.

Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of our control. Our actual results and financial condition may differ materially from those indicated in the forward-looking statements. Therefore, you should not rely on any of these forward-looking statements. Important factors that could cause our actual results and financial condition to differ materially from those indicated in the forward-looking statements include, among others, the following: Our ability to maintain adequate revenue levels and cost control; economic and financial conditions in the global markets and regional markets in which we operate, including volatility in interest rates, commodity and equity prices and the value of assets; the implementation of our strategic initiatives, including our ability to effectively manage the redeployment of our balance sheet and the expansion of our strategic businesses; the reliability of our risk management policies, procedures and methods; continued volatility in the capital or credit markets; geopolitical events; developments and changes in laws and regulations, including increased regulation of the financial services industry through legislative action and revised rules and standards applied by our regulators.

Any forward-looking statement made by us in this document and presentation is based only on information currently available to us and speaks only as of the date on which it is made. No representation or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this document. We undertake no obligation to publicly update any forward-looking statement whether as a result of new information, future developments or otherwise.

Please remember that past performance may not be indicative of future results.