

Investment objective

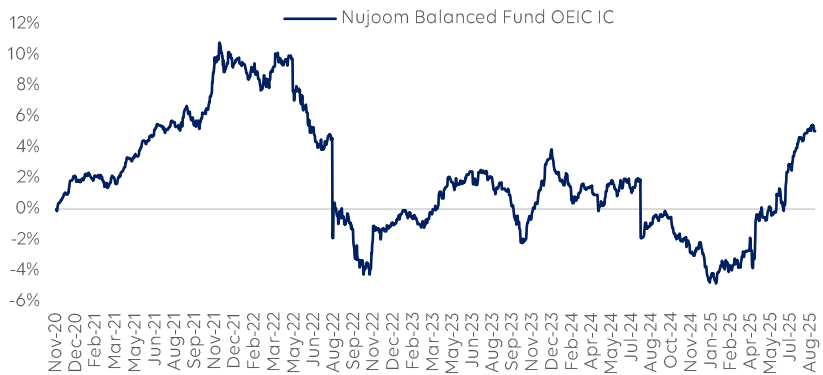
NUJOOM Balanced Fund is a Sharia compliant multi-asset fund with a composition of Sukuk, global equities, private debt, and private equities. The Fund is a "Sub-Fund" of Shuaa Funds OEIC ICC Limited and is designed to keep 10-30% of the Fund's allocation in sharia compliant private equities and private debt.

Fund Manager Commentary

Global equity markets continue to rally as the prospect of central bank easing, ongoing strong AI investment and as yet a relatively limited impact of tariffs supported risk assets. The S&P returned 1.9% with technology for once slightly lagging with the Nasdaq up 1% as investors rotated into more economically sensitive sectors like the small cap Russel 2000 Index adding 7%. Elsewhere Japan had a strong month up 4.5%, but China and Europe lagged rising less than 1%. By sector Materials rose 5.6% on the belief that economic growth will be sufficient to support commodity prices, also aided by a weak US dollar. Healthcare also rose 5.2% as fears around tariffs and pricing recede and investors take advantage of historically low valuations. On the downside some of the recent winners such as Utilities -2%, Industrials -0.1% and Tech all lagged as these have been amongst the markets favorite artificial intelligence plays. August saw some rotation out of this theme despite continued strong earnings from these sectors.

NUJOOM Balanced fund ended the month of August up 0.5% with the NAV per Share at 104.0. As of August end, 62% of the portfolio was allocated to Sukuks, followed by 24% Equities, 11% Private Equity and 3% balance in cash. Our Sukuk portfolio has an average coupon of 5.7% p.a. and a YTM of c.5.9%, with c.82% of this portfolio being investment grade. We have deployed 11% in Private Equity in a Pharma company that provides cold storage logistics solutions with a historical revenue CAGR of >60% (with the expectation of 50% CAGR in revenue in the next five years).

Net Total Returns Since Inception



Net Total Return Statistics

	MTD	3M	6M	YoY	YTD	Inception
Nujoom Balanced Fund OEIC IC	0.5%	5.3%	8.7%	5.7%	10.0%	5.0%

Fund Facts

Inception Date	Nov 2020
Domicile	Abu Dhabi Global Markets
Fund Currency	USD
Asset Class	Multi Asset
Geography	Global
ISIN	AE000A2QB2D5
Number of Holdings	30
Subscriptions/Fees	Daily / 0%
Redemptions/Fees	Daily / 0%
Leverage	0%
TER / Mgmt Fee	1.7% / 1.0%
Performance Fee	Zero
Fund Manager	Aarthi Chandrasekaran
Co Fund Manager	Jacob Robbins
Investment Manager	SHUAA GMC Limited

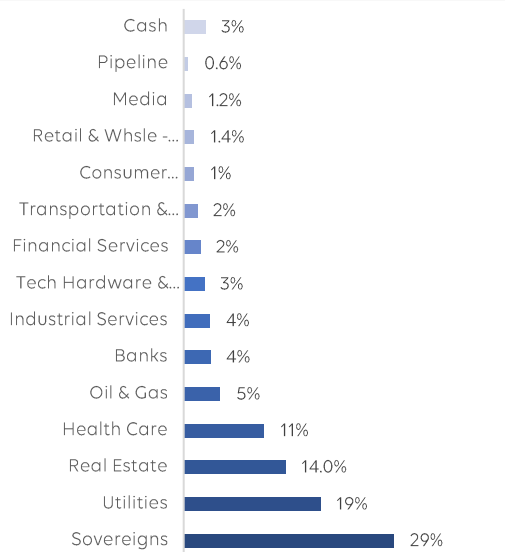
Portfolio Statistics

Fund AUM	\$ 28.3mn
NAV per Share	104.0
DPS (2021)	1.00

Performance (Net of all fees and expenses)

Annualised return	1.0%
Sharpe ratio	-0.7
Standard deviation	4.2%
2024 returns	-7.6%

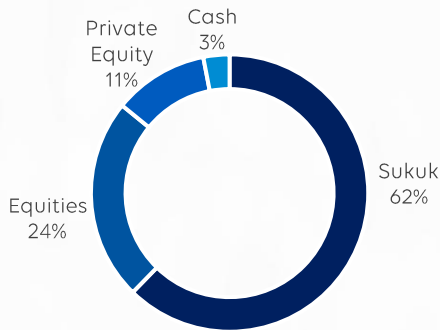
Sector Allocation (% of Portfolio)



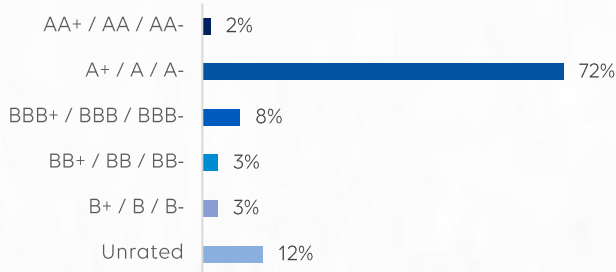
## Sukuk

Yield to Maturity	5.9%
Avg. Yearly Coupon (%)	5.7%
Avg. Credit Rating	BBB+
Avg. Maturity (Years)	11.3
Avg. Duration (Years)	7.6

## Asset Allocation



## Sukuk Credit Rating Breakdown



## Fund Management Sales

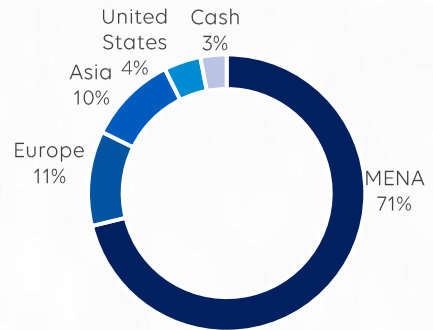
+971 2 610 8290

Amsales@shuaa.com

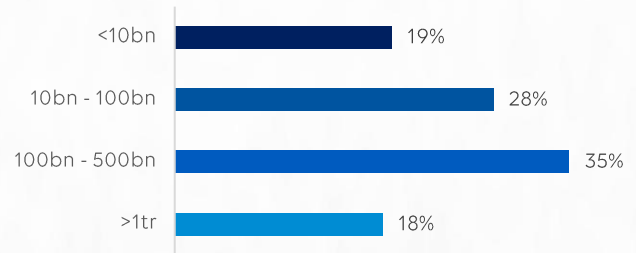
## Equity

RoE	46.1%
Earnings Yield	5.8%
PE (12m Forward)	17.2x
EV/EBITDA (12m Forward)	12.5x
Net Debt/EBITDA	0.3x

## Regional Allocation



## Equity Market Capitalization Breakdown



## Address

SHUAA GMC Limited

Al Khatem Tower, Floor 32

ADGM Square, Al Maryah Island

P.O. Box 764606, Abu Dhabi, UAE

**Disclaimer:** This information in this Fund Factsheet is proprietary and cannot be published, disseminated, distributed, quoted, or referred to (in whole or in part) in any manner, for any purpose without specific written consent from SHUAA GMC Ltd (SHUAA). SHUAA is the "Investment Manager" (IM) which is a prudential category 3C licensed firm regulated by Abu Dhabi Global Market ("ADGM") Financial Services Regulatory Authority ("FSRA"). This document is approved and issued by SHUAA. Persons other than Professional Clients, such as Retail Clients, are not intended recipients of this communication and must not act upon or rely upon the content of this communication. The information and any views contained in this document are provided for general information only. Certain information may be received from sources SHUAA considers reliable; SHUAA does not represent that such information is accurate or complete. Actual results, performance, or events may differ materially from those in such statements due to, among other things, (i) general economic conditions (ii) the performance of financial markets, including emerging markets, (iii) the frequency and severity of insured loss events, (iv) mortality and morbidity levels and trends, (v) persistency levels, (vi) interest rate levels, (vii) currency exchange rates (viii) general competitive factors, (ix) changes in laws and regulations, (x) changes in the policies of governments and/or regulatory authorities, (xi) conclusions with regard to purchase accounting assumptions and methodologies. Any opinions, projections, forecasts, and forward-looking statements presented herein are valid only as of the date of this document and are subject to change. Nothing contained herein should be construed as (i) an offer to buy any security or (ii) a recommendation, invitation or, inducement as to the advisability of investing in, purchasing, or selling any security. This document is provided to you for your information only and should not be used or considered as a solicitation in any jurisdiction. The information contained herein does not constitute any tax, legal or investment advice and must not be relied on as such. The general opinions and information contained in this publication should not be acted or relied upon by any person without obtaining specific and relevant legal, tax, securities or investment advice. You should remember that the value of an investment in the Fund, and any income from it, may go down as well as up, and is not guaranteed, and investors may not get back the amount of money invested. In addition, past performance is not necessarily indicative of future results. Investments carry risks, including the potential loss of principal. No representation or warranty is made whether expressed or implied. There can be no guarantee that the Investment Objective can or will be met. SHUAA assumes no obligation to update any forward-looking information. SHUAA's investment valuation method is reliant on financial information provided by underlying funds and companies into which it invests. Valuation methods used by those funds and companies may be inconsistent. SHUAA has taken reasonable care to ensure that the information contained in this document is accurate at the date of publication. However, no warranty or guarantee (express or implied) is given by SHUAA as to the accuracy of the information in this document, and to the extent permitted by applicable law, SHUAA specifically disclaims any liability for errors, inaccuracies or omissions in this document and for any loss or damage resulting from its use. Copyright © SHUAA 2025. All rights reserved