Press Release

SHUAA Capital Reports Q2 2026 Net Profit of AED 9.1 Million and Revenue Growth of 15% QoQ

United Arab Emirates, 13 August 2026 – SHUAA Capital PSC (DFM: SHUAA), a pioneering regional financial services firm with more than 45 years of institutional expertise, today announced its financial results for the second quarter and six months ended 30 June 2026. The Group reported a net profit attributable to shareholders of AED 9.1 million for Q2 2026, compared to a net loss of AED 9.7 million in Q1 2026, supported by higher operational revenue, a gain on the settlement of other financial liabilities, and an improved contribution from investments in associates. Total revenue rose 15% quarter-on-quarter to AED 21.0 million, supported by the resumption of advisory activity and continued growth in trading income.

During the quarter, the Group continued to build out its capital markets platform, with the equity trading business launched earlier in the year contributing to trading revenue and advisory activity resuming after a subdued first quarter. The Group also progressed the strategic initiatives announced earlier in the year, including the memorandum of understanding with Gate Capital Financial Services LLC targeting consolidation of Saudi Arabia's fuel retail sector and the partnership with Key Capital in the MENA venture capital secondaries market, further demonstrating the Group's commitment to building a diversified and regionally relevant platform.

The Group's balance sheet remained stable, with equity attributable to shareholders of AED 580 million and total equity of AED 556 million as of 30 June 2026.

Commenting on the Company's results, Nabil Al Rantisi, Group CEO of SHUAA Capital, said: *"Our Q2 2026 results mark an important milestone in our development trajectory, with the Group returning to profitability for the quarter. Revenue grew 15% quarter-on-quarter, advisory activity resumed, and our trading business continued to build momentum, while our asset management franchise delivered a solid operating profit"*.

Nabil added *"We are making steady progress in strengthening our platform and positioning the business for its next phase of growth. Our focus remains on optimizing the cost base in line with our revenue ambitions, while advancing constructive discussions around the restructuring and refinancing of our banking facilities. In parallel, we are actively pursuing differentiated opportunities that can enhance our earnings potential and build a leaner, more agile and resilient platform, well positioned to create sustainable long-term value for our shareholders"*.

Key financial review

- Total Operating Revenue increased 15% quarter-on-quarter to AED 21.0 million in Q2 2026, from AED 18.4 million in Q1 2026, supported by the resumption of advisory fee income and continued growth in trading activity.

- Operating Loss narrowed to AED 6.7 million in Q2 2026, compared to AED 7.7 million in Q1 2026, as revenue growth outpaced the increase in operating expenses. For the six months ending 30 June 2026, the operating loss was AED 14.4 million.

- Net Profit Attributable to Shareholders of AED 9.1 million in Q2 2026, compared to a net loss of AED 9.7 million in Q1 2026. The quarter-on-quarter improvement reflects revenue growth, AED 12.3 million gain on the settlement of other financial liabilities and AED 18.2 million share of net profit from investments in associates, partly offset by a higher finance cost of AED 12.0 million and AED 2.1 million provision for impairment losses on financial assets.

- Cost-to-income ratio improved by ten percentage points to 132% in Q2 2026, from 142% in Q1 2026, as revenue growth outpaced the increase in operating expenses.

- On a segmental basis, Asset Management recorded AED 14.0 million in revenue in Q2 2026, Investment Banking generated AED 6.8 million in revenue in Q2 2026, and Real Estate delivered AED 5.1 million in revenue in Q2 2026.

Financial highlights

Key Metrics (AED m)	Q2 2026	Q1 2026	QoQ Change	YoY Change
Revenue*	21.0	18.4	2.7	(2.3)
Net Operating Income*	(6.7)	(7.7)	1.0	(8.3)
Cost-Income Ratio*	132%	142%	(10%)	39%
Non-Recurring Items	10.2	(2.2)	12.4	10.2
Net Profit (Loss)**	9.1	(9.7)	18.8	(9.5)

* As reported in the condensed consolidated interim financial information for the period ended 30 June 2026. Non-recurring items are presented on a management-reporting basis
** Attributable to shareholders of the company

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About SHUAA Capital PSC

SHUAA Capital PSC is a pioneer in regional financial services, established in 1979 and listed on the Dubai Financial Market (DFM: SHUAA). Licensed and regulated by the UAE Capital Market Authority (CMA), SHUAA provides a broad range of financial services including investment banking, asset management, and capital markets solutions across the MENA region. With a platform built on decades of institutional expertise and deep regional relationships, SHUAA Capital serves a diverse base of institutional, corporate and high-net-worth clients across the GCC and beyond.

To learn more about SHUAA Capital, please visit:

- Website: www.shuaa.com
- LinkedIn: https://www.linkedin.com/company/shuaa-capital